

## **Enserva Responds to New Emissions Cap Framework**

**Calgary, AB – December 18, 2023 – Enserva issued the following statement regarding the federal government’s emissions cap framework announcement at COP28**

The emissions cap framework announcement by the federal government was not unexpected but nonetheless has caused concern for Enserva and its members. Though it is an emissions reduction program, the speed and targets within the framework are very likely to result in reduced production, making this emissions cap a veiled production cap.

We cannot know the full impacts of this policy from the initial framework, though they are likely to include rising operating costs, cooling investment, job losses, reduced capital expenditure, and a decrease in government revenue from the sector, meaning less funding to support healthcare and social programs. Ultimately, everyday Canadians will bear the brunt of this program through higher consumer prices for goods and services. This will disproportionately affect low-income families and those already struggling with inflation and the rising cost of living.

The Canadian energy sector and the companies which comprise it are constantly innovating and evolving to reduce emissions through new programs and technologies, which are supported by programs such as [Alberta's Technology, Innovation and Emissions Reduction \(TIER\) System](#). 2050 is a realistic target for net zero, and we have supported our members as they adapt to meet the goal. Despite labour shortages and the frequently moving regulatory requirements, Enserva members and the broader energy industry continue to drive the Canadian economy, contributing billions in GDP.

Enserva will raise the concerns of our members through the consultation process and continue to work with governments at all levels to encourage emissions reduction without constricting a sector that provides consistent benefits to Canada’s society and economy.

We urge the federal government to open dialogue with Enserva and its members, so we can continue to unlock Canadian energy to make the world a better place.

### **ABOUT ENSERVA**

Enserva is the national association representing the service, supply, and manufacturing sectors within the energy industry. Our members are unlocking Canadian energy through continued innovation, technological advancement, and in-the-field experience.