

November 4, 2024

## Enserva's President and CEO, Gurpreet Lail, issued the following statement in response to the Government of Canada's draft oil and gas sector emission cap regulations

"The government's proposed emissions cap is a production chokehold in disguise. By imposing these overreaching restrictions, they're not just capping emissions – they're capping Canadian energy itself. This approach punishes the very sector that powers our economy, supports Canadian jobs and communities, and funds clean technology advancements.

This cap could put as many as <u>151,000</u> jobs at risk and cut billions from Canada's economy, decimating the livelihoods of families and entire communities that rely on our energy sector. Specifically in rural and Indigenous communities, where energy services jobs sustain families and drive local economies, the impact could be devastating, reversing decades of progress and opportunity.

These regulations threaten our global competitiveness, driving away investment and potentially shifting jobs and production to less regulated, less environmentally responsible jurisdictions.

Canada's energy sector has made tremendous strides in reducing emissions, investing billions to lead in innovation and sustainability. Yet, the federal government is choosing punitive policies over partnerships for progress.

As the voice of Canada's energy service, supply, and manufacturing sectors, Enserva is calling on the federal government to rethink this short-sighted approach. Canada deserves policy that protects our energy security, economic stability, and environmental goals, without jeopardizing Canadian livelihoods. We need collaboration, not caps."

**Gurpreet Lail** 

President & CEO, Enserva